



Deposit Bonus
Terms & Conditions

The Site is owned by Quality FX (Pty) Ltd, operating under the trading name QF Markets, is an Authorised Financial Services Provider registered and existing in the Republic of South Africa under registration number 2014/148132/07. The registered office is at 4 Haven Lane, Queensburgh, Durban, Kwazulu Natal, 4093, South Africa. The Company is regulated by the Financial Sector Conduct Authority under license number 46087, pursuant to the Financial Intermediary and Services Act 37 of 2002 ('FAIS') and is hereinafter referred to as (the "Company").

Quality FX (Pty) Ltd, hereinafter referred to as the Company invites traders to participate in its "**Deposit Bonus Promotion**" ("hereinafter referred to as "**Deposit Bonus**") subject to the terms and conditions contained herein.

The Credit Bonus is available to all clients and IBs, excluding MAM/PAMM accounts, provided that they are eligible to participate in the Deposit Bonus subject to the Company's eligibility criteria as indicated in the Company Terms and Condition and Policies.

For participating in the Deposit Bonus, the participants should have already completed the onboarding steps required for opening and having an active account with the Company.

The Deposit Bonus Conditions

1. Only applicable to verified clients of Quality FX (Pty) Ltd.
2. The Deposit Bonus offers each verified client the opportunity to earn up to \$1,000 as Credit in the trading account.
 - 2.1. Tier 1: Deposit Bonus 30%, up to \$2,000
 - The Deposit Bonus will be awarded as a 30% credit bonus on each deposit, up to a maximum of \$2,000.
 - 2.2. Tier 2: Deposit Bonus 40%, after Tier 1, up to \$1,000
 - After completing Tier 1, each verified client can earn an additional 40% credit bonus on each deposit, up to a maximum of \$1,000.
3. **The accumulated bonus can reach up to \$1,000 per client and not per trading account.** Any abuse by having multiple profiles in order to benefit from the Deposit Bonus is considered as a Trading Abusive Behaviour.
4. For the purposes of the Deposit Bonus offer, a client can participate, once:
 - a. He/she has reached the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of his residence.
 - b. He/she Holds an active and verified QF Markets Account.
5. The Deposit Bonus is valid from **1 September 2023**. To receive the Credit, the client should open a trading account and deposit funds **after 1 September 2023**. Any deposits made **before 1 September 2023** will not be eligible for the Deposit Bonus.

6. The Client hereby acknowledges, confirms, and accepts to be legally bound by the Terms and Conditions as set out in the Deposit Bonus Scheme and/or any other legally binding Agreement between him and the Company.
7. To participate in the competition, new clients will need to complete Quality FX (Pty) Ltd.'s registration form and upload the required documents in the Client Portal to verify their profile. Once their profile has been approved, clients can navigate to their Client Portal Choose "Open Live Account" under the Accounts tab, select the Account type of their preference and then opt for the Bonus. The 30% (Tier 1) and 40% (Tier 2) Deposit Bonus will be credited to the chosen Trading Account automatically after any deposit.
8. Each Account Type has its minimum deposit in order to start trading. The maximum Credit awarded to each client will be \$1,000. The allowed Account Currency is USD.
9. The bonus is removed on any withdrawal.
10. The bonus will be removed upon margin call and upon negative balance.
11. The Company will not be liable for any margin call or any other consequences that result out of a Deposit Bonus cancellation and/or removal.
12. The **stop-out** level is 20%. The stop-out level is the amount of the bonus and the account equity cannot go under the bonus awarded initially.
13. There is no limitation on client profitability.
14. The following examples illustrate the conditions of the Deposit Bonus:

Tier 1:

- a. Deposit: \$100, The Client will receive a 30% bonus (\$30)
Credit: \$30
Profit and Loss: -\$15
Available for withdrawal: \$100 (Deposit) - \$15 (Loss) = \$85
- b. Deposit: \$2,000, The Client will receive a 30% bonus (\$600)
Credit: \$600
Profit and Loss: -\$150
Available for withdrawal: \$2,000 (Deposit) - \$150 (Loss) = \$1,850

Tier 2:

- a. Deposit: \$3,000, The client will receive a 30% bonus (\$600) for the first \$2,000 deposited and an additional 40% bonus (\$400) for the next \$1,000 deposited.
Credit: \$1,000
Profit and Loss: \$150
Available for withdrawal: \$3,000 (Deposit) + \$150 (Profit) = \$3,150
- b. Deposit: \$5,000, Upon depositing \$3,000 after Tier 1, the client will receive a 30% bonus (\$600) for the first \$2,000 deposited and a 40% bonus (\$400) for the next \$1,000 deposited.
Credit: \$1,000

Profit and Loss: \$300

Available for withdrawal: \$5,000 (Deposit) + \$300 (Profit) = \$5,300

15. If the Company suspects that a participant has abused the rules of the Deposit Bonus and/or has been identified to have engaged in abusive trading behaviour in any way, then the Company reserves the right at any time and at its sole discretion to immediately exclude the participant from the Deposit Bonus and take additional actions depending on the abuse.
16. The Company has the right to refuse, amend, alter, or terminate this Deposit Bonus Scheme and the participation date at its sole discretion, and at any time without notice.
17. The Company shall have the right, in addition to any other rights we may have under the Customer Agreement, or under the Terms and Conditions, or under the law in general, to implement a waiting period between consecutive withdrawals for the duration of the Deposit Bonus.
18. The company accepts no liability whatsoever for any loss resulting from the margin call of open positions where the company has removed the Deposit Bonus.
19. Any dispute or situation not covered by these Terms will be resolved by the Company's Management in a fair manner.
20. The following strategies are not allowed:
 - a. Utilizing Credit (deposit) bonus to do bonus arbitrage by hedging trades in two different accounts to blow one account and maximize the other account.
 - b. Exploiting GAP trading strategy and Negative Balance Protection by two opposite side trades in two accounts resulting in one account going into deep negative and one in huge profit and then requesting for Negative Balance Correction in the Negative balance account.
 - c. Using hedging techniques to churn the accounts for generating referral commissions on client accounts and in client's own trading account.
 - d. The use of the same IP address by different clients to trade is strictly prohibited.
21. If the company suspects any kind of abuse such as the aforementioned, it has the right to cancel any profits generated from such an abusive trading behaviour as well as terminated client's accounts held with the company.
22. The Company reserves the right to close the Trading Account of any client in case the Risk Management of the Company decides that the Client proceeded in an abusive Trading Behaviour of any kind and to place 5% charge on any withdrawal following the bonus abuse.

Following an abusive behaviour, the Company reserves the right to inform the Client to close any open positions he has, or the Company can proceed with closing any open trades at the last price of the day after the client has been informed and did not proceed with closing his/her trades.

If an abusive behaviour has been identified in a client's trading account, the company will close the client's account with QF Markets and return to the client the balance that the client maintains in all his trading accounts at the time.